NASARI 1877 GmbH

Crypto Valley · Zug · Switzerland

WHITE PAPER

TOKEN REVOLUTION

TREV Token · Utility Token

Ecosystem of Discounts, Promotions, Raffles and Collaborators

TOKEN REVOLUTION · CRYPTO VALLEY, ZUG (SWITZERLAND)

Token Revolution and its issuer, Nasari 1877 GmbH, are headquartered in the Crypto Valley of Zug (Switzerland), Europe's most recognised and established blockchain ecosystem, internationally renowned for the clarity and stability of its regulatory framework for digital assets.

Version 1.1 · July 2026

Issuer: Nasari 1877 GmbH — Poststrasse 6, 6302 Zug, Switzerland

Commercial Register (UID): CHE-360.147.648

www.tokenrevolution.net

Legal Notice

IMPORTANT LEGAL NOTICE

This document is an informational White Paper prepared by Nasari 1877 GmbH (the "Company", the "Issuer"), a limited liability company incorporated under Swiss law, with registered office at Poststrasse 6, 6302 Zug, Switzerland — Crypto Valley —, entered in the Commercial Register of the Canton of Zug under company identification number (UID) CHE-360.147.648.

The TREV Token is a utility token in accordance with the Guidelines for enquiries regarding the regulatory treatment of Initial Coin Offerings (ICOs) issued by the Swiss Financial Market Supervisory Authority (FINMA) on 16 February 2018. Its sole function is to provide access to the discounts, promotions, raffles and benefits offered by the Token Revolution network of collaborators. The TREV Token does NOT constitute a security, an investment instrument, a form of company participation or a right to dividends, and its acquisition does not create any expectation of return or appreciation in value based on the efforts of third parties.

This document does not constitute a public offer of securities, an invitation to invest, or a mechanism for financing third-party projects in any jurisdiction. The acquisition of TREV tokens involves significant risks, including but not limited to: total loss of the amount contributed, technological risk, regulatory risk and liquidity risk.

Citizens and residents of jurisdictions where the acquisition of utility tokens is restricted or prohibited may not participate in the Token Generation Event (TGE). Nasari 1877 GmbH reserves the right to exclude certain jurisdictions through KYC/AML procedures.

This document may be amended. The version in force is always the one published at www.tokenrevolution.net.

Nasari 1877 GmbH is not a financial intermediary or a virtual asset service provider (VASP) for the purposes of the Federal Act on Combating Money Laundering and Terrorist Financing (AMLA), unless the nature of its activities relating to the TREV Token so requires in the future, in which case the Company will affiliate with a Self-Regulatory Organisation (SRO) recognised by FINMA pursuant to the AMLA.

Neither FINMA nor any other Swiss or foreign financial supervisory authority has reviewed, approved or registered this White Paper as of the date of its publication.

Table of Contents

1. Executive Summary

Token Revolution is a business venture providing tokenization services together with a global loyalty and benefits community powered by blockchain technology, headquartered in the Crypto Valley of Zug (Switzerland). The project is built on services for creating UTILITY TOKENS for clients, and it operates a growing network of collaborators — merchants, brands and service providers — that offer TREV Token holders direct discounts, exclusive promotions, periodic raffles and preferential access to products and services.

This White Paper describes the issuance of the TREV Token, a utility token issued under the ERC-20 standard on the Ethereum network, whose sole function is to provide access to the discounts, promotions, raffles and other benefits offered by the network of collaborators of the Token Revolution platform and by the Company itself.

The TREV Token is issued by Nasari 1877 GmbH, a limited liability company under Swiss law domiciled in Zug, a canton that pioneered the regulation of digital assets and is known internationally as the "Crypto Valley". The issuance is structured in accordance with the 2018 FINMA ICO Guidelines and the framework of the Federal Act on the Adaptation of Federal Law to Developments in Distributed Ledger Technology ("DLT Act", in force since 2021), with the intention of additional compatibility with Regulation (EU) 2023/1114 on Markets in Crypto-Assets (MiCA) for its potential marketing in the European Union.

Value Proposition of the TREV Token

✓Direct discounts on products and services offered by Token Revolution and by the network of merchants, brands and service providers collaborating with Token Revolution.

✓Access to exclusive promotions and limited-time offers reserved for TREV Token holders.

✓Participation in periodic raffles organised by Token Revolution and its network of collaborators.

✓Advanced preferences and features for holders, scalable according to the level of tokens held.

✓A token designed exclusively as a utility and access instrument, conferring no economic or corporate rights and no expectation of return or appreciation in value based on the efforts of third parties.

1.1 Key Data of the Issuance

Parameter	Value
Issuer	Nasari 1877 GmbH (Zug, Switzerland — Crypto Valley) — UID CHE-360.147.648
Token	TREV
Total supply	7,000,000,000 TREV
Issue price	CHF 0.01 / TREV (single price, no phases)
Standard / Network	ERC-20 on the Ethereum blockchain
Nature	Utility token — 2018 FINMA ICO Guidelines
Reference FDV valuation	CHF 70,000,000
Circulating market cap at TGE	CHF 35,000,000 (public sale only)

2. The Token Revolution Project

2.1 Introduction

Token Revolution is a Tokenization Services company for entrepreneurs, start-ups, businesses, associations, foundations and collectives, providing the technology, consultancy and services for generating Utility Tokens and the software applications for managing them (Web3, DApps, etc.), and building a loyalty and benefits platform that connects a global community of users with a growing network of collaborating brands and service providers. The project was founded in Zug, Switzerland, at the heart of the Crypto Valley, drawing on the strength and clarity of the Swiss regulatory framework for digital assets to build a transparent ecosystem of discounts, promotions and raffles based on blockchain technology.

Through the TREV Token, users access direct discounts, exclusive promotions and raffles organised both by Token Revolution and by its network of collaborators. The TREV Token is, exclusively, a key granting access to these benefits: its acquisition does not, under any circumstances, imply an expectation of appreciation in the value of the token, nor does it constitute a mechanism for financing third-party projects.

2.2 Current State of the Digital Loyalty Market

The loyalty and rewards programme market is undergoing a profound transformation through the adoption of blockchain technology, which makes it possible to replace traditional vouchers, points and miles — limited to a single merchant or chain — with interoperable tokens that are transparent and verifiable on a public ledger.

Token Revolution positions itself in this emerging market by aggregating, under a single utility token, the discounts, promotions and raffles of a diverse network of collaborators, rather than being confined to the closed loyalty programme of a single brand. This aggregating approach allows TREV Token holders to access a constantly expanding catalogue of benefits, as new collaborators join the ecosystem and as clients wishing to issue their own Utility Token come on board.

2.3 Business Model: Project Tokenization Services and the TREV Collaborator Network

Token Revolution's principal activity is the provision of Project Tokenization Services to clients wishing to issue their own Utility Token, together with the dissemination of, and Training Courses on, Project Tokenization for the general public and for anyone wishing to learn the fundamentals and the various specialisations within this sector.

The Token Revolution ecosystem is also built around collaboration agreements with merchants, brands and service providers that accept the TREV Token as a key granting access to exclusive discounts, promotions and raffles for their customers. The more holders and collaborators join the ecosystem, the greater the variety and value of the benefits available to the TREV community.

The aim is to build a TREV community around the project, which will expand into other countries, together with an ecosystem enabling the use of TREV tokens within the events, raffles and promotions of the platform and its collaborators, with advanced preferences and features for holders, scalable according to the level of tokens held.

2.4 Collaborator Programme

Token Revolution invites merchants, brands and service providers from different sectors to join the platform as collaborators, offering TREV Token holders direct discounts, exclusive promotions and participation in periodic raffles. The constant addition of new collaborators expands the catalogue of benefits available to the community.

Participation in the Collaborator Programme does not entail, for either Token Revolution or TREV Token holders, any commitment to finance third-party projects, nor does it create any expectation of economic return, dividends or company participation of any kind.

2.5 Support Programme

Token Revolution allocates a portion of the revenue related to TREV Tokens to helping promote and develop tokenization projects for young entrepreneurs and business owners, so that they can issue their own Utility Tokens and grow their own ecosystem and community around their project.

Note: the Collaborators, Raffles and Promotions Reserve described in Section 6 is intended exclusively to fund the operation of the benefits programme itself (onboarding of collaborators, promotional campaigns and raffle prizes), and confers no economic right whatsoever on TREV Token holders.

3. Legal Nature of the TREV Token

3.1 Qualification as a Utility Token (FINMA Guidelines 2018)

The Swiss Financial Market Supervisory Authority (FINMA), in its Practical Guidelines on ICOs of 16 February 2018, distinguishes three categories of tokens: payment tokens, utility tokens and asset (investment) tokens, while also recognising the existence of hybrid tokens. A utility token is one intended to provide digital access to an application or service by means of blockchain-type infrastructure.

The TREV Token is structured as a pure utility token: its function is exclusively to provide access to the discounts, promotions, raffles and other benefits offered by the network of collaborators of the Token Revolution platform, without conferring on its holders any economic, corporate, corporate voting, or dividend rights, nor any expectation of return or appreciation in value based on the entrepreneurial efforts of third parties (an economic test analogous to the U.S. "Howey Test", used by FINMA as a comparative reference).

Under FINMA's criteria, a token will likewise qualify as an investment token if, irrespective of its labelling as "utility", its principal economic function is to constitute an investment. Nasari 1877 GmbH declares that the TREV Token will be fully functional and usable within the Token Revolution ecosystem of discounts, promotions and raffles from the moment of its issuance (or within a reasonably short period thereafter), thereby avoiding its reclassification as an investment token.

3.2 DLT Act Framework and AML Obligations

The Federal Act on the Adaptation of Federal Law to Developments in Distributed Ledger Technology ("DLT Act"), in force in Switzerland since 1 February 2021, adapts various provisions of Swiss civil, insolvency and financial market law to assets based on distributed ledger technology (DLT), without creating an autonomous regulatory category for utility tokens, which remain subject to the functional analysis of the 2018 FINMA Guidelines.

The mere issuance of a utility token does not, by itself, render Nasari 1877 GmbH a financial intermediary for the purposes of the Federal Act on Combating Money Laundering and Terrorist Financing (AMLA). However, to the extent that the Company provides token exchange or transmission services on behalf of third parties, it will affiliate with a Self-Regulatory Organisation (SRO) recognised by FINMA and implement KYC/AML procedures in accordance with FATF standards.

3.3 Compatibility with the MiCA Regulation (European Union)

Note on MiCA

Nasari 1877 GmbH is a Swiss company and is therefore not per se subject to Regulation (EU) 2023/1114 (MiCA). Nevertheless, should the TREV Token be offered to the public in any European Union Member State, the Company undertakes to assess and, where applicable, comply with the requirements of Title II of MiCA applicable to crypto-assets other than asset-referenced tokens (ARTs) and e-money tokens (EMTs), including: preparing a crypto-asset white paper in accordance with Annex I of MiCA, notifying it to the competent national authority of a home Member State, and complying with the information, fair marketing and enhanced liability obligations set out in Articles 6 to 14 of the Regulation.

Consideration will also be given to the possible application of the "limited network" exemption (Art. 2(3) MiCA) or the exception for offers below EUR 1,000,000 over 12 months (Art. 4(3) MiCA), without prejudice to the fact that, given the volume of this issuance, the general regime under Title II is more likely to apply.

4. The Issuer: Nasari 1877 GmbH

4.1 Registration Details

Field	Detail
Company name	Nasari 1877 GmbH
Legal form	Gesellschaft mit beschränkter Haftung (GmbH) — Limited Liability Company
Registered office	Poststrasse 6, 6302 Zug, Switzerland
Company identification number (UID)	CHE-360.147.648
Canton of incorporation	Zug ("Crypto Valley")
Applicable law	Swiss Code of Obligations (CO) and the DLT Act
Website	www.tokenrevolution.net

Crypto Valley — Zug, Switzerland

Zug is internationally recognised as the "Crypto Valley" for hosting one of the highest concentrations of blockchain and digital asset companies in the world, as well as for the clarity and stability of the Swiss regulatory framework applicable to such projects. Nasari 1877 GmbH and Token Revolution operate from this very environment, benefiting from its leading technological, legal and financial ecosystem.

4.2 Founding Team

Token Revolution is driven by a multidisciplinary team with complementary experience in the technological, cybersecurity, business and creative fields, led by:

Joan Navarro

Telecommunications Engineer from the Universitat Politècnica de Catalunya (UPC), holder of a Master's Degree in Business Administration from the Universitat Oberta de Catalunya (UOC) and a Master's Degree in Blockchain from the Massachusetts Institute of Technology (MIT), where he also collaborates on UPC's Blockchain master's programme. He has been founder, partner and managing director of technology companies with an international presence (Elektra Chip Cards, Iris Control Systems, LGAI — now Applus—), leading projects for more than 30 years in cybersecurity, biometrics, computer vision, payment systems (VISA, MasterCard, EuroPay) and applied cryptography, with systems installed in more than twenty countries. Member of AENOR (Technical Standardisation Committee 71) and of CEN (European Committee for Standardization, TC224). An expert in Computer Vision from 1997 to the present day. Active in the blockchain sector since 2016, from an engineering, infrastructure and real-world feasibility perspective.

5. Architecture and Utilities of the TREV Token

5.1 Technical Specifications

The TREV Token is issued under the ERC-20 standard on the Ethereum network, the most widely adopted and audited technical standard for fungible tokens in the industry, ensuring broad compatibility with wallets, exchanges and on-chain analysis tools. Ethereum has operated since 2022 under a Proof-of-Stake consensus mechanism, which has drastically reduced its energy consumption compared with the previous proof-of-work model, reinforcing the environmental sustainability of the infrastructure used by TREV. For lower-value transactions (promotions, raffles and microtransactions within the ecosystem), the additional use of an EVM-compatible Layer 2 network (for example, Polygon PoS) is envisaged, allowing network fees to be significantly reduced without compromising the security of the main network.

The TREV Token smart contract will be publicly audited by a certified external firm prior to the TGE, with the audit report published at www.tokenrevolution.net. The Company's treasury will be held in a multisig wallet (3-of-5), and the contract's source code will be verified and published on Etherscan, ensuring the traceability and transparency of all operations involving the token.

Technical Data Sheet	Detail
Name	TREV Token
Symbol	TREV
Standard	ERC-20
Main network	Ethereum Mainnet
Total supply	7,000,000,000 TREV
Verification	Source code verified and published on Etherscan
Website	www.tokenrevolution.net

5.2 Utilities of the TREV Token

5.2.1 Discounts on Services

TREV token holders receive direct discounts and preferential terms on the purchase of products and services offered by Token Revolution (project tokenization, courses, etc.).

5.2.2 Community and Scalable Benefits

An ecosystem is created that allows the use of TREV tokens within the platform's services (tokenization services, academic courses, etc.) and within events, raffles and promotions aimed at its holders. Holders enjoy advanced and special preferences and features, with a level of treatment that increases according to the number of TREV tokens held.

5.2.3 Exclusive Raffles and Promotions

Token Revolution periodically organises exclusive raffles and promotions for TREV Token holders, in collaboration with the brands and service providers of the network. Participation in these raffles is determined by the level of tokens held, without this implying, under any circumstances, a mechanism for return, investment or appreciation in the value of the token.

5.2.4 Collaborator Network and External Consultancy

A percentage of the total TREV tokens is reserved, within the Ecosystem and Collaborators allocation, for assignment to new merchants, brands, service providers and external consultants who contribute to the development and international expansion of the benefits network.

6. Tokenomics — Distribution of the Total Supply

The fixed total supply of 7,000,000,000 TREV is distributed according to the following scheme, designed to balance the initial drive of the team with broad availability for the public sale, the operational sustainability of the Company, and the growth of the project's network of collaborators, raffles and promotions.

Category	% of Total	TREV Amount
Founding partners	5%	350,000,000
Team and advisors	10%	700,000,000
Public sale (TGE)	50%	3,500,000,000
Treasury and liquidity	15%	1,050,000,000
Ecosystem and collaborator network (incl. external consultants)	10%	700,000,000
Collaborators, raffles and promotions reserve	10%	700,000,000
TOTAL	100%	7,000,000,000

6.1 Release Conditions (Vesting)

- Founding partners (5%): 12-month cliff and linear vesting over 36 months from the TGE.
- Team and advisors (10%): progressive release linked to platform development milestones, verified semi-annually by the Company's management.
- Public sale (50%): released at the TGE itself, with no lock-up period, except for amounts acquired by wallets subject to enhanced KYC limits.
- Treasury and liquidity (15%): reserved to provide liquidity in secondary markets and for the Company's operational needs; subject to a treasury policy approved by the management body.
- Ecosystem and collaborator network (10%): progressive allocation to new merchants, brands, service providers, technology integrations and external consultants.
- Collaborators, raffles and promotions reserve (10%): released according to the schedule of promotional campaigns and raffles approved by the Token Revolution team, intended exclusively to strengthen the TREV community's catalogue of benefits.

7. Token Generation Event (TGE)

7.1 Offer Structure

The TREV Token will be offered at a single, fixed price of CHF 0.01 per TREV, with no discount phases or differentiated pre-sale, in order to guarantee equitable treatment among all participants in the public sale.

Parameter	Detail
Tokens offered at the TGE	3,500,000,000 TREV (50% of the total supply)
Price	CHF 0.01 / TREV (fixed)
Public sale target amount	CHF 35,000,000
Minimum purchase	10,000 TREV (CHF 100)
Verification	Mandatory KYC/AML in accordance with FINMA/FATF standards
Exclusion of jurisdictions	Jurisdictions where the offer is not permitted will be excluded, based on an analysis conducted prior to launch

7.2 Reference Valuation

At a price of CHF 0.01 per TREV and with a total supply of 7,000,000,000 TREV, the reference fully diluted valuation (FDV) amounts to CHF 70,000,000. The circulating market capitalisation at the time of the TGE, considering only the publicly sold tokens, is CHF 35,000,000.

7.3 Use of Proceeds

Purpose	% of Total
Platform development and benefits catalogue	30%
Marketing and international expansion	20%
Legal, regulatory compliance (FINMA / MiCA) and smart contract audit	15%
Fund for raffles, promotions and expansion of the collaborator network	15%
Operating reserve (12–24 months)	20%

8. Regulatory Framework

8.1 Switzerland

Regulation	Relevance to TREV
FINMA ICO Guidelines (2018)	Reference framework for classifying the TREV Token as a utility token; requires access functionality from issuance to avoid reclassification as an investment token.
DLT Act (in force since 2021)	Adapts Swiss civil, insolvency and financial market law to DLT-based assets; provides legal certainty for the representation and transfer of tokens on a distributed ledger.
AMLA (Federal Anti-Money Laundering Act)	Applicable if the Company carries out financial intermediation functions (exchange, custody for third parties); in that case, affiliation with an SRO recognised by FINMA.
Swiss Code of Obligations (CO)	Corporate framework applicable to Nasari 1877 GmbH as a GmbH under Swiss law.

8.2 European Union — MiCA

As detailed in Section 3.3, Nasari 1877 GmbH is not established in the European Union, and MiCA therefore does not apply to it automatically. Should the TREV Token be marketed in any Member State, the Company will assess the preparation of a crypto-asset white paper in accordance with Annex I of MiCA and its notification to the relevant competent authority, as well as compliance with the fair, clear and non-misleading marketing obligations set out in the Regulation.

8.3 Other Jurisdictions

For each new market of expansion, Nasari 1877 GmbH will obtain local legal advice before activating the distribution of TREV tokens in that jurisdiction, in all cases excluding citizens and residents of jurisdictions where the offer is not permitted.

9. Risk Analysis

Risk	Mitigation
Regulatory risk	The classification of utility tokens may evolve. Mitigation: strictly functional token design, legal opinion prior to the TGE, periodic regulatory review and adaptation to MiCA should marketing in the EU proceed.
Market risk / volatility	The secondary market price of TREV may fluctuate. Mitigation: discounts and benefits are calculated in number of tokens, not CHF value; fixed supply with no additional inflationary issuance.
Technological risk	Vulnerabilities in the smart contract or the Ethereum network. Mitigation: external audit of the contract prior to the TGE, public verification of the source code on Etherscan, treasury custody via multisig.
Adoption risk	Demand for the discounts and promotions offered by collaborators could fall short of expectations. Mitigation: a diversified collaborator network from launch, progressive international expansion, and a constantly expanding benefits catalogue.
Liquidity risk	TREV tokens may not have deep secondary markets at all times. Mitigation: treasury and liquidity reserve of 15% of the total supply.
Collaborator Programme risk	The onboarding of new merchants, brands and service providers as collaborators could fall short of the anticipated pace. Mitigation: a dedicated team for collaborator acquisition and an onboarding schedule with verifiable targets.

10. Roadmap

Period	Phase	Key Milestones
Q3 2026	PHASE 0: Foundation	Issuance of the TREV Token. FINMA legal opinion on the nature of the token. Audit of the ERC-20 smart contract.
Q4 2026	PHASE 1: TGE	Token Generation Event. Launch of the TREV community portal. Onboarding of the first collaborators. First exclusive raffles and promotions for the community.
Q1–Q2 2027	PHASE 2: Expansion of the Collaborator Network	Expansion of the network of merchants, brands and service providers acting as collaborators. New categories of discounts and promotions. Assessment of marketing under MiCA in the EU.
Q3–Q4 2027	PHASE 3: Consolidation of the Ecosystem	Benefits catalogue fully operational. Expansion of benefit levels for holders. International raffles.
2028–2029	PHASE 4: International Scale	Expansion into new markets with local legal opinion. Review of the tokenomics model based on community feedback.

11. Legal Disclaimers

IMPORTANT NOTICE — READ BEFORE PARTICIPATING

This White Paper is an informational document and does NOT constitute an offer, invitation or solicitation to purchase securities or regulated financial instruments in Switzerland, the European Union or any other jurisdiction.

The TREV Token is a utility token designed exclusively to provide access to discounts, promotions, raffles and benefits within the Token Revolution ecosystem. It does not confer shareholder rights, dividends, interest, or a share in the profits of Nasari 1877 GmbH, nor does it constitute a mechanism for financing third-party projects.

Participation in the TGE carries significant risks, including but not limited to: total loss of the amount invested, regulatory risk, technological risk and liquidity risk. Participants should assess these risks independently and, where appropriate, consult qualified professionals.

This document has not been reviewed or approved by FINMA or any other financial supervisory authority as of the date of its publication. Nasari 1877 GmbH undertakes to obtain the relevant legal opinions before the start of the TGE.

The information contained in this document may be amended. The version in force is always the one published at www.tokenrevolution.net.

12. Glossary

Term	Definition
AML/AMLA	Anti-Money Laundering / Swiss Federal Act on Combating Money Laundering.
Cliff	An initial period during which no tokens are released before vesting begins.
Collaborator	A merchant, brand or service provider that forms part of the Token Revolution benefits network and offers discounts, promotions or raffle participation to TREV Token holders.
DLT	Distributed Ledger Technology.
ERC-20	The technical standard for fungible tokens on the Ethereum network.
FDV	Fully Diluted Valuation — valuation based on the total supply issued.
FINMA	The Swiss Financial Market Supervisory Authority.
KYC	Know Your Customer — customer identity verification.
MiCA	Markets in Crypto-Assets — Regulation (EU) 2023/1114 on markets in crypto-assets.
Multisig	A multi-signature wallet requiring approval from several private keys to authorise a transaction — used for treasury custody.
SRO	Self-Regulatory Organisation recognised by FINMA for the purposes of the AMLA.
Polygon PoS	An Ethereum-compatible (EVM) Layer 2 network, used to reduce fees on low-value transactions.
TGE	Token Generation Event — the initial issuance and distribution event for the token.
UID	Unternehmens-Identifikationsnummer — the Swiss company identification number.
Utility Token	A utility token — an instrument providing access to services, discounts and benefits within an ecosystem, as defined by the 2018 FINMA Guidelines.
Vesting	The lock-up period and gradual release schedule for tokens.

END OF DOCUMENT

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